

**BILL SUMMARY**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB1047</b>
<b>Version:</b>	<b>SUBPCS1</b>
<b>Request Number:</b>	<b>12509</b>
<b>Author:</b>	<b>Rep. Luttrell</b>
<b>Date:</b>	<b>2/26/2025</b>
<b>Impact:</b>	<b>Sports Betting : State Rev: \$14-42 M</b>
	<b>Apportionment Change: ERRF: - \$44 K</b>
	<b>GR: - \$6K</b>
	<b>DMHSAS: \$50 K</b>

**Research Analysis**

Pending

Prepared By: House Research Staff

**Fiscal Analysis**

Sections 1 and 3 of the measure offers a supplement to the Model Tribal Gaming Compact, allowing for the offering of Sports Betting in exchange for a 10% exclusivity payment to the State. Annual estimates for the adjusted gross revenue associated with Sports Betting in Oklahoma are approximately \$140,000,000/ yr if Sports Betting is limited to "on-location betting", but is estimated to total \$420,000,000 if Sports Betting is implemented to allow for "mobile betting". At those levels, the State's exclusivity fee annually could range from \$14,000,000 – 42,000,000.

Section 2: reallocates \$50,000 in funding previously directed to the Education Reform Revolving Fund and State General Revenue Fund, (ERRF: -\$44,000; GR: -\$6000), to the Department of Mental health and Substance Abuse Services (ODMHSAS).

Prepared By: John McPhetridge, House Fiscal Director

**Other Considerations**

None.